



PRESS RELEASE

## **SIGNING OF MEMORANDUM OF UNDERSTANDING (MOU) & TIER 1 PARTNERSHIP BETWEEN ARCSTONE AND ARTC**

SINGAPORE – Arcstone Pte. Ltd. and the Advanced Remanufacturing and Technology Centre (ARTC), led by the Agency for Science, Technology and Research (A\*STAR) in partnership with the Nanyang Technological University, agreed to enhance cooperation by signing a memorandum of understanding (MoU) on “Using the power of smart data to drive a sustainable future”. The MoU was signed by Arcstone Chief Executive Officer, Willson Deng, and ARTC Business Development Director, Andy Lee, on Friday 13 December 2019.

The MoU signifies a strong commitment from both Arcstone and ARTC to create greater value for the manufacturing sector in Singapore, particularly in enabling sustainability efforts through the adoption of data-driven practices.

The occasion also marked the promotion of Arcstone to a Tier 1 member of ARTC. Previously a Tier 2 member, Arcstone has been in close collaboration with ARTC, working together on joint efforts to drive digital manufacturing amongst Small-Medium Enterprises (SMEs) and Multinational Corporations (MNCs) based in Singapore.

Both the MoU signing and Tier 1 membership with ARTC reinforces Arcstone's mission to accelerate the digitalization of the global supply chain by unlocking the value of data.

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### **About Arcstone**

Founded in 2013, Arcstone is a fast-growing manufacturing software company with a mission to accelerate the digitization of the global supply chain. Working with Arcstone, manufacturers gain better visibility and optimization of their production processes. Arcstone's toolsets provide management and workers an intuitive and powerful solution for running their day-to-day operations, with the ability to visualize and optimize their facilities in real time. Arcstone has successfully delivered their solutions to global and innovative companies across multiple industries in Asia Pacific.

**ARCSTONE PTE. LTD.**

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